



State Level Bankers' Committee UT of Puducherry

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Minutes of the State Level Bankers Committee meeting for the Quarter ended June'2025 held on 08.08.2025

The meeting of the State Level Bankers' Committee (SLBC) was held on 08.08.2025 at Puducherry to review the performance of banks for the quarter ended June'2025 for the FY 2025-26.

Shri. Shiv Bajrang Singh, Chairman of SLBC and Executive Director, Indian Bank, Presided over the meeting, along with other following noted dignitaries.

- Shri. Krishna Mohan Uppu, I.A.S. The Secretary (Finance)- Govt. of Puducherry
- Shri Choudhary Mohammed Yasin, I.A.S. The Secretary (Agriculture)- Govt. of Puducherry
- Smt. Uma Shankar, Regional Director, RBI, Chennai
- Smt. Padmavathy Srikant, FGM, Indian Bank, FGMO Chennai,
- Dr. P.S Harikrishnaraj, General Manager, NABARD
- Shri. Vengata Subramanian M, Zonal Manager, Puducherry (SLBC Convenor)

Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Coordinator of member banks participated in the meeting.

Welcome Address given by respected Smt. Padmavathy Srikant, Field General Manager Chennai, Indian Bank

- Deposits and advances in UT of Puducherry grew steadily in Q1 FY 2025-26, with a CD Ratio of 78.3% and strong performance in Priority Sector (53.84%), Agriculture (28.47%), and Weaker Sections (21.73%) advances, all exceeding stipulated norms.
- Year-on-year, deposits increased by 12.45% and advances by 13.95% over June 2024.
- Under the Annual Credit Plan, Rs. 4,112.65 crore was disbursed against a target of Rs. 12,100 crores, achieving 34% in the first quarter.



- Key schemes recorded strong progress, including PMMY (Rs. 174.6 crore, 11,545 accounts), Stand-Up India (112% achievement), and KCC (106% in Animal Husbandry, 109% in Fisheries), alongside notable results under PMEGP, PM SVANidhi, PM FME, and MUPSES.
- The "Financial Inclusion Saturation Campaign" (01.07.2025 – 30.09.2025) shows active participation covering PMJDY, PMJJBY, PMSBY, APY, Re-KYC, and awareness initiatives on unclaimed deposits, fraud prevention, nomination, and grievance redressal.

Presidential Address given by respected Shri. Shiv Bajrang Singh, Executive Director & Chariman SLBC, Indian Bank, Puducherry

- **Global Economy:** IMF projects global growth of 3.0% in 2025 and 3.1% in 2026; inflation expected to decline 4.2% in 2025 and 3.6% in 2026 but with regional divergence; global trade volume to rise 2.6% in 2025 amid tariff-related uncertainty.
- **Indian Economy:** RBI maintains FY26 GDP growth projection at 6.5%; recent US 25% blanket tariff on Indian goods expected to reduce GDP growth by 20–40 bps; inflation forecast cut to 3.7% for FY26 due to strong agricultural output and lower commodity prices.
- **RBI Policy Measures:** Repo rate reduced by 50 bps to 5.50%, CRR cut by 100 bps in phases to inject Rs. 2.5 lakh crore liquidity. The RBI clarified that banks can accept voluntary pledge of gold and silver as collateral for agriculture and MSME loans, within the collateral free-limit.
- **Banking Sector Trends:** Scheduled Commercial Bank's non-food bank credit grew 10.2% y-o-y as of June 2025; Credit to agriculture and allied activities, credit to industry, credit to services and personal loans registered a growth of 6.8%, 5.5%, 9.6% and 14.7% Y-o-Y respectively as on the fortnight ended 27th Jun'25.
- **Puducherry Banking Performance:** CD ratio at 78.3%; Priority Sector Lending 53.84%, Agriculture 28.47%, Weaker Sections 21.73%, all above norms; deposits grew 12.45% and advances 13.95% y-o-y.
- **Annual Credit Plan (ACP):** Disbursed Rs. 4,112.63 crore, achieving 136% of quarterly target; Agriculture and MSME sectors exceeded expectations; Other Priority Sectors achieved 92% of target.
- **Financial Inclusion Campaign:** DFS launched three-month FI Scheme saturation Campaign from July–Sept 2025 achieved significant outreach: thousands of new enrollments in PMJDY, PMJJBY, PMSBY, APY; Re-KYC and nomination updates progressing well. A mega event at Villaguram

Panchayat witnessed high public participation and was graced by Shri Kesavan R., Executive Director, Reserve Bank of India.

- **New Initiatives:** The banking sector is adopting new initiatives including the Smart Farmer ID Card under AgriStack for streamlined crop loan disbursement, collaboration with Atal Incubation Centre – PEC Foundation to boost innovation and MSME growth.

Special Address given by respected Shri. Choudhary Mohammed Yasin, I.A.S, Secretary to Government (Agriculture), Govt of Puducherry

- **Credit–Deposit Ratio & Agricultural Lending:** Puducherry's CD ratio is 78.3%, with agricultural lending at 28.47%, both above RBI-prescribed norms. This reflects strong credit support to the primary sector.
- **Credit Flow Performance:** Total credit disbursement under agriculture in Q1 2025–26 reached ₹2,567 crore, exceeding the target of ₹1,813 crore. This shows robust growth in lending despite sectoral challenges in the agriculture.
- **KCC Expansion & Recognition:** Banks are encouraged to expand Kisan Credit Card coverage in agriculture and animal husbandry. Indian Bank, Puduvai Bharathiyar Grama bank and Indian Overseas bank are delivering Outstanding performance in KCC issuance.
- **AgriStack Digital Farmer Registry:** Puducherry is leading in implementing the AgriStack, issuing Smart Farmer IDs that enable faster KCC loan processing and streamlined access to government scheme benefits. Integration underway with the Department of Revenue's Land Records Digitization to link cultivated land's geo-coordinates to farmer profiles.
- **Competitiveness for local goods:** The recent high US tariffs have prompted a call to build resilience by enhancing the competitiveness of local goods, especially in agriculture, with emphasis on Swadeshi, organic and natural farming, mechanisation, and support for FPOs and SHGs.

Special Address given by respected Smt. Uma Shankar, Regional Director, RBI, Chennai

- In the recent Monetary Policy Committee (MPC) meeting, the RBI decided to maintain the policy repo rate at 5.50%, continue with the neutral stance, and retained the GDP growth projection for FY 2024–25 at 6.5%.
- The RBI also amended the Master Direction – Know Your Customer (KYC) Directions, 2016, to simplify the KYC updation process. The amendments allow



transactions in low-risk individual customers' accounts, mandate KYC updation within one year of its due date or up to June 30, 2026 (whichever is later), and permit Business Correspondents (BCs) to update KYC and activate inoperative accounts.

- RBI has issued new directions exempting certain floating rate loans from pre-payment charges, effective for loans sanctioned or renewed on or after January 1, 2026.
- It has also revised norms on lending against gold and silver collateral to harmonise regulations and allow voluntary pledging of these metals for agriculture and MSME loans up to the collateral-free limit without breaching guidelines.
- The Reserve Bank's top management is prioritising financial inclusion by visiting Three Monts Financial Inclusion Scheme saturation camps to boost the campaign and monitor progress. The Executive Director, RBI attended the Villianur panchayat camp in Puducherry, congratulating Indian Bank and all participating banks. Banks are urged to send senior officials to such camps and ensure branch-level participation.
- Under the Annual Credit Plan for FY 2025–26, Puducherry has achieved 34% of the Priority Sector target, with 35% in Agriculture, 33% in MSME, and 23% in Other Sectors against the annual target. Banks are encouraged to maintain momentum to meet targets within the first three quarters, ahead of the 2026 elections.

Special address given by respected Dr. P.S Harikrishnaraj, General Manager, NABARD

- NABARD celebrated its 44th Foundation Day in Chennai on 11th July 2025 and continues its interventions in the UT of Puducherry, focusing on digitalisation initiatives, including computerisation of 45 PACS and the ARDB.
- Five FPOs are functioning well, with two achieving a credit turnover of ₹3.5 crore. FPOs are being promoted with credit linkage through NAF Kisan, and now banks also have started lending to them. Additionally, NABARD entered MOU for forming 1,000 JLGs in collaboration with Puduvai Bharatiyar Grama Bank.
- Agri-clinic and agri-business: Agri, veterinary, fisheries, and forestry graduates receive specialised training through nodal institute in Puducherry and can access bank loans to start agri-allied ventures with Subsidy of 36% for the general category and 44% for SC/ST and women.



- Key initiatives include introducing Smart Farmer ID Cards and enabling faster KCC loan processing and providing drone training to farmers in collaboration with PAJANCOA.
- NABARD has also started preparing the Potential Linked Credit Plan (2026-27) and has requested all stakeholders to provide the necessary information for its timely completion.
- The WDRA is promoting e-Negotiable Warehouse Receipt Systems (e-NWRS) through tie-ups with repositories, enabling farmers to obtain loans against stored produce. In the fisheries sector, credit under KCC for fisheries and investment loans for infrastructure, including shrimp farming, needs expansion.

Thereafter **Shri. Vengata Subramanian M, Zonal Manager, Indian Bank and SLBC Convenor** presented the agenda items for discussion and the detailed deliberations were made by the Committee on the progress made.

Agenda 1:

The minutes of the previous SLBC meeting held on 22.05.2025 was confirmed by the forum.

Agenda 2:

The Action Taken Report of Previous SLBC meeting was presented in the forum which was taken for the record.

Action Point 1 : The CD Ratio of Indian Overseas Bank was marginally below the minimum stipulated level of 60% and it was advised to improve the same and achieve a CD Ratio of at least 60%.

ATR 1: Indian Overseas Bank has improved its CD ratio and reached 62.5% as on 30.06.2025. Hence ATR complied.

Action Point 2: The land earlier allotted to INDSETI by the Government of Puducherry belongs to the Health Department and has not yet been handed over to DRDA. As the said land is required by the Health Department, it has been decided to rescind the earlier Government Order by the respected Secretary (Finance) in the last meeting. DRDA has been requested to identify and propose a new suitable land for allotment to INDSETI for the construction of its own building.

ATR 2: Since, the Health Department is willing to retain the land earlier allotted to INDSETI for its own use, the concerned Government Order has been revoked and rescinded by the Government of Puducherry. The DRDA is now in the process of identifying a new land for the RSETI building. The Secretary (Finance) has informed



that the process of allotting new land will probably be completed before the next SLBC meeting.

Action Point 3: SLBC has advised to increase the enrollments under APY and to achieve the Target of FY2025-26.

ATR 3: The Member banks have achieved 5,934 APY subscriptions against the Annual Target of 22,950 set by PFRDA, reaching 103% of Quarterly Target (5738) and 26% of the annual target. As on 30.06.2025, Puducherry ranks first among Small Category States/UTs, as per PFRDA Ranking reflecting commendable performance and outreach efforts in the region.

Agenda 3:

Review of performance of banks in U.T. of Puducherry

3.A Bank Branches in Puducherry:

The total number of branches in the Union Territory of Puducherry stands at 301 as on 30.06.2025.

In addition to branch details, information on BC points may also be incorporated.

3.B CD ratio, Advances Outstanding & NPA in UT Puducherry as on 30.06.2025:

- The total business amounts to ₹57622.99 crores with a YoY growth of 13.10%, deposits at ₹32319.84 crores with a YoY growth of 12.45%, and advances outstanding at ₹25303.15 crores with a YoY growth of 13.95%. The Credit-Deposit (CD) ratio for UT Puducherry stands at 78.3%.
- Out of Total advances, the Priority sector comprising 53.84%, the agriculture sector accounted for 28.47%, while weaker section advances reached 21.73%. MSME outstanding stand at Rs. 4918.94 Crores.
- Non-Performing Assets (NPA) against total advances, the overall NPA stands at 1.9% and the Public Sector Banks at 1.7%, Private Sector Banks at 1.3%. The education loans have the highest level of NPA of 10.6%.

Agenda 4: Performance under Annual Credit Plan as on 30.06.2025

A comprehensive update on credit disbursements as on June 2025 of the fiscal year 2025-26 was provided, covering sectors such as Agriculture, MSME, Housing, and Education, along with outreach to Minorities, SC/ST, and women beneficiaries. The overall ACP achievement stood at Rs. 4112.63 crore, surpassing the quarterly target of Rs. 3025.00 crore with 136% achievement and against the annual target of Rs. 12100.00 crore, the achievement stood at 34%.



Specifically, against the annual targets, achievements were as follows:

- **Agriculture:** Achieved Rs. 2567.67 crores against the target of Rs. 1813.80 crores, which is 142%.
- **MSME:** Achieved Rs. 1425.77 crores against the target of Rs. 1081.3 crores, which is 132%.
- **Other Sectors (Priority):** Achieved Rs. 119.19 crores against the target of Rs. 130 crores, which is 92%.

Major points in ACP Disbursement by SLBC Chairman:

- The majority of loan disbursements in the Agriculture and MSME sectors are predominantly in the form of jewel loans, largely availed for consumption purposes. These loans are rolled over every year under ACP disbursements.
- In the case of Agricultural and MSME consumption loans, since gold is accepted as collateral, NPAs generally arise after 2 years (for Agri). At that point, fluctuations in gold prices create a mismatch of the collateral value; however, this should not adversely impact lending for productive purposes.
- To address this, banks need to design suitable products within RBI guidelines to effectively utilize gold as collateral for production-oriented loans, rather than purely for consumption loans.
- While preparing the PLP 2026-27, NABARD may consider this issue from a collateral perspective to reflect the real potential.

Agenda 5:

5.A Pradhan Mantri MUDRA Yojana (PMMY):

The performance of banks and other financial institutions, in the UT of Puducherry as on 18.07.2025 (FY 2025-26) were informed to the members. Under this scheme, the achievement is Rs.174.60 crores against the Annual Target of Rs.602.70 Crores with the achievement of 29%.

5.B Stand up India (SUI)

As on 30.06.2025, banks have sanctioned SUI loans to 570 beneficiaries, totaling Rs.134.3 crores, achieving 112% of the target. Banks were appreciated for their performance under this scheme.



Agenda 6:

Performance under Government Sponsored Schemes in UT of Puducherry

6.A PMEGP (Prime Minister's Employment Generation Programme)

As on 30.06.2025 (FY 2025-26), banks have disbursed 10 loans against annual target of 25 loans representing 40% achievement. The margin money claimed amounts to Rs. 35.97 lakhs, which is 39% of the target of Rs. 91.75 lakhs. Banks are performing well in the scheme and making good progress.

6.B PM SVANidhi Scheme

As on 25.07.2025, for the first tranche, the target set was 3445, and the achievement was at 3545 (102.64%). For the second tranche, the target was 900, and the achievement was 1414 (153.56%). For the third tranche, the target was 170, and the achievement was 437 (212.94%). Banks were appreciated for achieving the target in all three tranches under this scheme.

6.C PM Formalisation of Micro food processing Enterprises (PMFME) Scheme

As on 27.07.2025 (FY 2025-26), banks have sanctioned 27 loans against the Annual Target 50, resulting in an achievement rate of 54%.

6.D PM Vishwakarma Scheme:

As on 27.07.2025 (FY 2025-26), out of 162 applications received, banks have sanctioned 126 loans and rejected 20 applications. The sanction percentage stood at 77.7%.

The Secretary (Finance) has advised District Industries Centre (DIC) to provide the target for PM Vishwakarma Scheme.

6.4 MUPSES:

As on 25.07.2025 (FY 2025-26), against the annual target of 200, banks have sanctioned 61 loans out of 75 applications received, achieving 30.5% of target.

6.5 KCC to Animal Husbandry and Fisheries:

Animal Husbandry: As on 30.06.2025, against the target of 4000, banks have sanctioned 4231 (106%) applications and surpassed saturation target.

Fisheries: As on 30.06.2025, against the target of 3200, banks have sanctioned 3502 applications which is 109% of target.



Agenda 7:

Banks are advised to cover all the SHG and JLG by providing credit linkage.

SHG Credit Linkage: As on 30.06.2025(FY 2025-26), 612 groups have been credit linked and disbursed to the tune of Rs 48.14 crores during the year.

Member Banks were advised to conduct a Women Enterprises Loan Campaign from 5th to 31st August 2025. DRDA was requested to provide sponsorship letters for beneficiaries identified under Lakhpati Didhi schemes immediately to Member Banks.

DRDA informed that under NRLM, the targets are 1500 SHGs for bank credit linkage and 500 SHGs for enterprise promotion loans. DRDA further informed that the targets will be communicated to SLBC through an official letter.

SLBC chairman has advised that as informed there are 5 FPO operating in the UT of Puducherry. DRDA was requested to explore the possibilities of forming SHGs with the members of these FPOs for facilitating credit linkage and enterprise promotion.

Agenda 8:

Financial Literacy Training:

As on 30.06.2025 (FY 2025-26), a total of 58 FLC camps have been conducted, benefiting 1,586 participants.

Center for Financial Literacy: (CFL)

As on 30.06.2025 (FY 2025-26), CFL DHAN Foundation Ariyankuppam has conducted 180 programs benefitting 4725 individuals.

Self-Employment Training Institute:

Indian Bank Self Employment Training Institute (INDSETI) – conducted 8 training programs benefiting 270 candidates. Out of these, 175 candidates settled in businesses, and 104 received credit linkages, which is 59%. INDSETI is expected to ensure that a minimum of 75% of trainees are linked with credit for business after completion of training.

Agenda 9:

Financial Inclusion & Jansuraksha Schemes

Pradhan Mantri Jan Dhan Yojana(PMJDY), Mobile seeding, Aadhar seeding & Authentication

All member banks should continue opening additional PMJDY accounts for new household members. Under NSFI, assess training needs of new PMJDY account



holders and share details with training institutions. INDSETI and the FLC of Indian Bank may be effectively utilized for this. Aadhaar and mobile seeding in SB accounts must continue, especially for scheme beneficiaries. Consent-based seeding should also be done for willing account holders to enable DBT and digital transactions. INDSETI and FLCs are utilized for this purpose.

Saturation drive for Jan Suraksha Schemes

The objective of the drive is to ensure all eligible persons are covered under insurance and pension schemes for saturation. The PMJDY account holders and PMMY, PM SVANidhi account holders who are not enrolled under social security schemes are also being contacted and enrolled in the schemes as per their eligibility. SVANidhi Se Samridhi Camps are conducted monthly to cover the social security schemes for PM SVANidhi Street vendors and their families.

Agenda 10:

Performance under Jansuraksha Scheme.

The Cumulative enrolment figures as on 16.07.2025 (FY 2025-26):

- PMJDY : 2,61,429 enrolments.
- PMJJBY: 2,30,547 enrolments.
- PMSBY: 5,23,499 enrolments.
- APY : 1,10,711 enrolments.

The SLBC Chairman informed that while reviewing the number of PMSBY accounts, considering the large PMSBY numbers, there may be a misclassification in the conversion of PMJDY accounts could happened. Member Banks were advised to recheck the transaction status of such accounts, and the eligible accounts should be reconverted to PMJDY accounts.

The performance of PMSBY, considering the population, was noted as satisfactory. Member Banks were advised to take a pledge to declare PMSBY as saturated during the current year. Further, from the next year onwards, focus should also be given to PMJJBY with the objective of achieving saturation.

Agenda 11:

Performance of Digital Banking Unit

The total outstanding of DBUs as on 30.06.2025 (FY 2025-26) is Rs. 2330.06 Lakhs in deposits and Rs. 3167.66 crores in advances.



For the purpose of relativity study, the growth rate of Deposits and Advances of DBUs should be correlated with the overall growth of the State.

Agenda 12:

Discussion on Market Intelligence Issues

Banks/Branches were requested to inform SLBC about any instances of Ponzi schemes, illegal deposit-taking, or cyber frauds. The 1930 helpline (MHA initiative) may be used for reporting cyber frauds. Member Banks' State Coordinators were advised to promptly share data with LEAs, act on complaints in real time, and follow the escalation matrix for faster resolution.

The SLBC Chairman advised arranging a 10–15 minute program on Door darshan and All India Radio, in collaboration with other member banks, to create wider public awareness on cyber frauds and Ponzi schemes. (Action: SLBC)

Agenda 13:

INDSETI Land Allotment

As per MoRD guidelines, every RSETI must have its own building in coordination with DRDA and the State Government. The earlier land allotment Government Order has been revoked, and DRDA is in the process of identifying an alternative site for the RSETI building. The Secretary (Finance) informed that the process of allotting new land is likely to be completed before the next SLBC meeting.

Agenda 14:

Survey of Villages and Mapping with Improvised Technology in Village Areas (SVAMITVA) Scheme

SVAMITVA Scheme aims to empower rural India by providing legal "Record of Rights" to property holders, enabling property monetization, loans, and better village planning. Recognized by the Ministry of Finance and RBI, SVAMITVA property cards serve as valid collateral for financial institutions. The Department of Survey, Settlement, and Land Records has completed drone surveys and issued 2543 SVAMITVA Cards.

In this regard, the Pondicherry Land Grant Rules, 1975 have been amended to facilitate the implementation of the scheme.

Agenda 15:

Assessment of Inactive Business Correspondents (BCs)

With the growing importance of the Business Correspondent (BC) model in last-mile financial service delivery, RBI's FIDD has advised UTLBC Puducherry to assess inactive BC outlets as a measure of service quality. Data on inactive BCs has been collected



from all banks and is placed before the forum for review and necessary action to improve BC activity in underserved areas. Axis bank and HDFC banks are advised to make the Inactive BCs to Active BCs immediately.

Agenda 16:

Three-Month Saturation Campaign for Financial Inclusion (01.07.2025 – 30.09.2025)

DFS, MoF launched a nationwide FI Saturation Campaign at GP level covering PMJDY, PMJJBY, PMSBY, APY, Re-KYC, unclaimed deposits, fraud prevention, nomination, and grievance redressal. In UT of Puducherry, 108 FI camps have been planned (81 in Puducherry District and 27 in Karaikal District). As of 31.07.2025, 44 camps have been conducted (24 in Puducherry and 20 in Karaikal). The details of camps conducted and the bank-wise progress are placed before the forum for review.

The Gram Panchayat camps should be conducted in the morning and evening to facilitate customer participation as per their availability. BCs should also remain active in the field during these timings, when customers are at home or returning from work.

The SLBC Chairman advised Member Banks to submit the weekly progress (every Friday) on PMSBY, PMJJBY against their allocated targets and Re-KYC against their pending as on 30.06.2025, to enable review and monitoring.

Banks were advised to generate CKYC IDs for all customers completing Re-KYC, which will also facilitate Law Enforcement Agencies in marking fraudulent activities to CERSAI.

Agenda 17:

Smart Farmer ID cards under AgriStack for issuance of Crop Loans

The Department of Agriculture has introduced Smart Farmer IDs under the Agristack initiative. All banks will be provided with login credentials to search and download the Sowing Certificate, which can be used for sanctioning KCC loans. Shri S. Sezhiyan Babu, Deputy Director of Agriculture, presented a demonstration of downloading the Sowing Certificate from the Agristack Portal in the forum.

Major Points from SLBC Chairman & Secretary (Finance)

- If possible, details of KCC crop loans already provided to farmers should be integrated into the AgriStack portal.
- At least 50% of adult family members in a farmer's household should get 250–300 days of work per year for sustainability, along with coverage under social security schemes.



- Block/Panchayat level arrangements should be made for facilitating crop insurance for notified crops under PMFBY, for farmers who have not opted out of the scheme. (Action: Agriculture Department)
- In the AgriStack portal, the sowing certificate should clearly mention whether the crop is a notified crop under PMFBY for that season, and the PMFBY coverage status should be incorporated. (Action: Agriculture Department)
- The allied activities of larger farmers should be tracked, and opportunities to develop them as entrepreneurs should be explored.

Agenda 18:

Atal Incubation Centre - Pondicherry Engineering College Foundation

Atal Incubation Centre - Pondicherry Engineering College Foundation (AIC-PECF) is fully supported and funded by Atal Innovation Mission (AIM), NITI Aayog, Government of India hosted in Puducherry Technological University erstwhile Pondicherry Engineering College. AIC-PECF is established to promote innovative technology-based start-up enterprises from Puducherry.

AIC-PECF may be invited to the MSME Sub-Committee meetings so that start-ups in the nurturing stage can be tracked and enabled for credit linkage.

Agenda 19 :

NSKFDI Initiatives: NAMASTE and SUI Schemes for Mechanization and Livelihoods.

The SLBC Chairman advised the Member banks to extend Loans under NAMASTE and SUI schemes and implementing department to sponsor the applications to member banks.

Agenda 20:

Implementation and Promotion of Agri-Clinics and Agri-Business Centres (ACABC) Scheme in Puducherry

ACABC Scheme under Krishonnati Yojana will continue in FY 2025–26. NABARD has conducted workshops with bankers, departments, and agripreneurs. Member Banks were advised to extend credit support to trained candidates to promote agri-entrepreneurship and rural livelihoods.

The SLBC Chairman advised the Agriculture Department to target existing licensed entrepreneurs engaged in the sale of seeds, fertilizers, pesticides, etc., to create initial traction under the scheme. (Action: Agriculture Department)

The SLBC Chairman advised NABARD to submit the 14 pending applications through the JanSamarth portal for follow-up. (Action: DDM, NABARD)



Agenda 21 :**Amendment to Master Direction - Know Your Customer (KYC) Direction, 2016**

RBI has amended the KYC Directions, 2016 to simplify KYC updation. Low-risk customers can continue transactions with KYC updation allowed till June 30, 2026; BCs may record self-declarations electronically. Banks must send three advance reminders (including one by letter) and implement the changes by January 1, 2026. Member banks were advised to avoid sending repetitive messages to customers who have already completed Re-KYC.

Agenda 22 :**Inoperative Accounts/ Unclaimed Deposits in Banks - Revised Instructions (Amendment) 2025**

RBI has amended KYC updation norms for inoperative accounts and unclaimed deposits. Banks were advised to enable updation at all branches (including non-home branches) and through V-CIP, and also utilize BCs for account activation.

Agenda 23 :**Clarification regarding acceptance of Udyam Registration Certificate (URC) in its electronic form issued to Digital Locker account**

As per the updated KYC Master Direction (June 12, 2025), equivalent e-documents with valid digital signature, including those issued to the customer's Digital Locker, are acceptable as proof of business/activity. URC in electronic form issued to a customer's Digital Locker account can be accepted by Regulated Entities as proof of business/activity for proprietary firms.

Agenda 24 :**Reserve Bank of India (Lending Against Gold and Silver Collateral) Directions, 2025**

RBI has issued revised directions on lending against gold and silver collateral to harmonize regulations across REs, covering renewal norms, interest payments, collateral weight limits, and consumption loan LTV caps.

Agenda 25 :**Lending Against Gold and Silver Collateral - Voluntary Pledge of Gold and Silver as Collateral for Agriculture and MSME Loans**

RBI clarified that loans against voluntary pledge of gold and silver, sanctioned within the collateral-free limit under agriculture and MSME guidelines, will not be treated as a violation. Such loans remain compliant with the revised directions on lending against gold and silver collateral.



Agenda 26 :

Reserve Bank of India (Pre-payment Charges on Loans) Directions, 2025

The Reserve Bank has issued fresh directions to harmonise the levy of pre-payment charges across Regulated Entities. Accordingly:

- No pre-payment charges shall be levied on floating rate loans granted to individuals (non-business purposes) and on business loans to individuals and MSEs by Commercial Banks (except SFBs, RRBs & LABs), Tier-4 UCBs, NBFC-UL and AIFs.
- For SFBs, RRBs, Tier-3 UCBs, StCBs, CCBs and NBFC-ML, the waiver is applicable to such loans up to ₹50 lakh.

These instructions will apply to loans sanctioned/renewed on or after January 1, 2026.

Agenda 27 :

Preparation of PLP 2026-27

NABARD has initiated preparation of the Potential Linked Credit Plan (PLP) for FY 2026-27. Departments and Banks are requested to share details of priority sector schemes and inputs to NABARD for effective planning. The Secretary(Finance) has insisted that the PLP should be prepared on the Credit worthiness of the person not on the collateral basis.

Agenda 28 :

Other agendas from NABARD

e-Kisan Upaj Nidhi: Farmers can avail post-harvest loans by pledging e-NWRs through WDRA-registered warehouses. Banks to extend pledge finance under the platform.

Fisheries Sector Review: Quarterly review of GLC achievement to continue; initiatives include NFDPI, Fisheries Clusters, Integrated Aqua Parks and CRCFV.

Shrimp Farming Credit : As per Union Budget 2024-25, NABARD has assessed credit potential of ₹6.09 crore in UT of Puducherry. Fisheries Department advised to sponsor applications to member banks under the scheme.

Shri. Rathinavel D,Chairman, PBGB has summed up of the agenda and given vote of thanks with following points.

SLBC Chairman has highlighted the global and national economic outlook, MPC announcements, and the performance of banks in Puducherry. The Secretary(Agriculture)appreciated banks' achievements in priority sector lending and urged focus on KCC and AgriStack. The presence of the Secretary (Finance) made the meeting interactive, directions were given to govt departments on fixing targets for the schemes implemented by the concern department and appreciated bankers, departments, and participants for their contributions. The Regional Director,



RBI, spoke on recent policy directives, FI campaign progress, and requested effective implementation of AgriStack. The GM, NABARD, discussed schemes like ENWRs, FPO financing, AgriClinics, drone usage, and sought active support for PLPs, fisheries, and shrimp farming. A presentation on smart farmer ID cards by the Deputy Director of Agriculture was noted as useful for seamless credit flow. Finally everyone were thanked for their participation and contribution.

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List of Other participants of the SLBC convened on 08.08.2025

BANKS/FINANCIAL INSTITUTIONS			
S.No.	Name of the Institution	Name of the Official (Mr/ Ms./Mrs.)	Designation
1.	Reserve Bank of India	M. Rajkumar	General Manager
2.	Reserve Bank of India	Vijayviknesh SV	Lead District Officer
3.	Indian Bank	Subramani P	AGM/DZM
4.	Indian Bank	Sathish Kumar	Lead District Manager
5.	NABARD	R.V. Sidharthan	DDM
6.	State Bank of India	R. Sriram Kumar	Chief Manager
7.	State Bank of India	V Dinesh Kumar	Manager
8.	Indian Overseas Bank	Ravi Shankar Sahoo	Chief Regional Manager
9.	Indian Overseas Bank	S. Mangaleswari	Senior Manager
10.	Bank of India	Malathi M	Manager
11.	Punjab National Bank	Mohanvel M	Dy. Manager
12.	Punjab National Bank	Aasthi Meenu	Senior Manager
13.	Bank of Maharashtra	Harikrishnan M	Senior Manager
14.	Punjab and Sindh Bank	P. Praveen	Senior Manager
15.	ICICI	Siva Guga Priyan G	SLBC Regional Coordinator
16.	ICICI	Megala. S	Branch Manager
17.	Axis Bank Ltd	Elumalai R	Branch Head
18.	Axis Bank Ltd	Balaganpathy	CRDM-FI
19.	HDFC Bank	R. Ashok Kumar	AVP-Branch Head
20.	HDFC Bank	Karthik Kumar M	Senior Manager
21.	Union Bank of India	B. Rani	Branch Head
22.	Union Bank of India	Susmit kamal Malakar	Chief Manager
23.	Central Bank of India	Tianungsang	Senior Manager
24.	Central Bank of India	Sachen Kumar	Chief Manager
25.	UCO Bank	Rahul Kumar	AGM
26.	UCO Bank	Dinesh Babu S	Asst. Branch Head
27.	Bank of Baroda	R. Suresh	Senior Manager
28.	Canara Bank	Ashishek k. Kaushik	Chief Manager
29.	Puduvai Bharathiar Grama Bank	D. Rathinavel	Chairman
30.	Puduvai Bharathiar Grama Bank	AR Surya	Assistant Manager
31.	SIDBI	Amit Ravi	Manager
32.	Pondicherry State Cooperative Bank	R. Ilango	Manager
33.	Pondicherry State Cooperative Bank	V. Kaviarasan	Assistant Manager
34.	Dhanalaxmi Bank	Vikraman A	Assistant Manager
35.	City Union Bank	R. Sakthivel	BDM
36.	City Union Bank	Ramasundaram J	BM

37.	Tamilnad Merchantile bank	R. Arunachalam	Branch Manager
38.	Federal Bank	Barath Kumar V	Assistant Manager
39.	DBS Bank	Sharan J	Assistant Manager
40.	IDBI Bank	Balamurugan D	Junior Asst. Manager
41.	IDBI Bank	G. Renuga Devi	Junior Asst. Manager
42.	Kotak Mahindra Bank	H. Mubarak	Assistant Manager
43.	IndusInd Bank	Mukesh D	Deputy Manager
44.	Catholic Syrian Bank	K. Arulmani	Branch Operation Manager
45.	Karnataka Bank	Febin Baby	Assistant Branch Manager
46.	RBL Bank	Giridharan S	Branch Manager
47.	Jana Small Finance Bank	S. Sivarajan	Area operation Manager
48.	AU Small finance bank	Karthikeyan	Operation (AU)
49.	Yes Bank	Mano M	Manager
50.	Suryoday Small Finance Bank	R. Balaiyar	Senior Manager
51.	Utkarsh Small Finance Bank	Narendhar Rajmohan	Branch Head
52.	Bandhan Bank	N. Thiyagarajan	Branch Head
53.	Bandhan Bank	Rajesh Kumar	Cluster Head
54.	India Post Payment Bank	Vinoth Kumar S	Manager
55.	Equitas Small Finance Bank	S. Surendran	Area Manager

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Department	Name (Mr/ Ms./Mrs.)	Designation
1.	Planning & Research	Thirunavukarasu	Joint Director
2.	Agriculture	Mr.Cherian Babu	Deputy Director
3.	Animal Husbandry	Dr. G. Latha Mangeshwar	Director
4.	Fisheries	R. Kaviyaran	Deputy Director
5.	DIC	Govindarajan	General Manager
6.	DIC	Jayaraman	Functional Manager
7.	DRDA	Shobana D	State Mission Manager
8.	PUDA	Sabareesan M	State Mission Manager
9.	PUDA	Vignesh R	CMM
10.	AIC-PEC	Vishnu V	CEO
11.	PKVIB	C. Jayaraj	Nodal Officer
12.	PIPDIC	S. Aravindan	Technical Consultant
13.	INDSETI	J. Josephine Sahaya Rani	Director
14.	PKVIB	C. Jayaraj	Nodal Officer
15.	Financial Literacy Centre	Raja	Financial Literacy Counsellor